

Major Bull and Bear Markets

DELPHIS HANOVER CORPORATION

Copyright (C) 1963-2008 * All Rights Reserved.

Market Close: 12/31/07

Close:

05/28/70	10/21/71	10/02/75	11/17/77	01/14/82	05/05/83	05/31/84	01/22/87	10/19/87	10/20/93	11/22/94	10/07/98	02/02/00	06/13/06	12/31/07
----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------

Aaa-Rated Bonds

5 Year	5.45	3.25	5.00	3.95	10.00	6.50	8.20	4.50	7.00	3.65	5.45	3.55	4.90	3.67	3.22
10 Year	6.10	3.85	5.65	4.40	11.25	7.50	9.40	5.40	8.00	4.20	6.05	3.90	5.30	4.00	3.65
15 Year	6.65	4.25	6.20	4.70	12.30	8.10	10.15	5.90	8.60	4.70	6.55	4.40	5.75	4.23	4.01
20 Year	6.90	4.65	6.45	4.95	12.65	8.25	10.25	6.15	8.90	4.90	6.80	4.65	6.00	4.45	4.23
30 Year	7.05	4.80	6.70	5.15	12.80	8.35	10.30	6.30	9.05	5.00	6.95	4.75	6.10	4.70	4.47

Aa-Rated Bonds

5 Year	5.65	3.40	5.20	4.15	10.50	6.85	8.50	4.90	7.40	3.85	5.70	3.75	5.10	3.81	3.39
10 Year	6.30	4.05	6.00	4.60	11.75	7.90	9.70	5.80	8.40	4.45	6.30	4.05	5.50	4.14	3.85
15 Year	6.85	4.45	6.60	4.90	12.75	8.50	10.45	6.30	9.00	4.90	6.80	4.55	5.95	4.37	4.21
20 Year	7.10	4.85	6.95	5.20	13.20	8.70	10.60	6.55	9.20	5.15	7.05	4.80	6.20	4.59	4.43
30 Year	7.25	5.00	7.25	5.40	13.35	8.80	10.70	6.70	9.30	5.25	7.20	4.90	6.30	4.84	4.67

A-Rated Bonds

5 Year	5.85	3.60	5.55	4.35	11.00	7.50	8.95	5.40	7.90	4.15	5.95	3.95	5.30	4.00	3.70
10 Year	6.50	4.25	6.35	4.85	12.30	8.55	10.20	6.20	8.80	4.75	6.60	4.25	5.70	4.32	4.19
15 Year	7.00	4.70	7.00	5.15	13.40	9.25	10.95	6.70	9.40	5.20	7.10	4.75	6.15	4.56	4.55
20 Year	7.30	5.10	7.35	5.45	13.85	9.35	11.10	6.95	9.65	5.45	7.40	5.00	6.40	4.76	4.76
30 Year	7.50	5.30	7.65	5.70	14.05	9.55	11.20	7.10	9.75	5.55	7.50	5.10	6.50	5.02	5.02

Baa-Rated Bonds

5 Year	6.10	3.85	6.00	4.65	11.60	8.50	9.60	5.90	8.40	4.50	6.35	4.20	5.50	4.24	4.07
10 Year	6.80	4.50	6.80	5.20	13.00	9.50	10.85	6.80	9.25	5.10	7.00	4.50	5.95	4.57	4.56
15 Year	7.25	4.95	7.50	5.50	14.15	10.10	11.50	7.30	9.85	5.55	7.50	4.95	6.35	4.80	4.92
20 Year	7.55	5.30	7.85	5.80	14.65	10.20	11.75	7.45	10.15	5.75	7.80	5.20	6.60	4.99	5.09
30 Year	7.75	5.50	8.15	6.00	14.85	10.35	11.90	7.55	10.25	5.85	7.90	5.30	6.70	5.26	5.36